NOVEMBER 2024 **72262/150E1A**

Time : Three hours Maximum : 75 marks

SECTION A — (10 × 2 = 20 marks)

Answer any TEN questions in about 30 words each.

1. Define managerial Economics.
2. Define Disposable Income.
3. What do you mean by utility?
4. State the law of demand.
5. Define types of demand.
6. What is marginal cost?
7. What is market?
8. Define cost revenue.
9. Define perfect competition.
10. What do you meant by marginal cost?
11. Define Demand curve.
12. Define Duopoly.

SECTION B — ($5 \times 5 = 25$ marks)

Answer any FIVE questions in about 200 words each.

13. Why does demand curve slope downwards?

14. Explain various Importance of Elasticity of demand.

15. Explain law of diminishing marginal utility.

16. Explain the various determinate of supply.

17. State the various properties of Indifferent curve.

18. What are the future of monopolistic competition?

19. What are the types of inflation?

SECTION C — ($3 \times 10 = 30$ marks)

Answer any THREE questions in about 500 words each.

20. Discuss the Nature and scope of managerial Economics.

21. Discuss the Relation between Demand and Supply.

22. What is Pricing? Explain the methods and objectives of pricing policy of a company.

23. Define demand. Discuss the determinant of consumer demand and market demand.

24. Explain various differences between pure and perfect competition.
